

**Governing Board Meeting Minutes DRAFT**

<p><b>Date:</b> Thursday, October 10, 2024  <a href="https://zoom.us/j/91713065359?pwd=aX94G0SWIUXBgINhvF0aobpWRy0bfO.1">https://zoom.us/j/91713065359?pwd=aX94G0SWIUXBgINhvF0aobpWRy0bfO.1</a>            Meeting ID: 917 1306 5359            Passcode: 031588  <b>Time:</b> 5:02 p.m. to 5:47 pm  <b>Executive Session:</b> N/A  <b>Recorded by:</b> M. Simmons</p>	
<p><b>E-mail Responses:</b> Governing Board (GB) Chair M. Thompson, Vice-Chair (Vacant), Executive Boardmembers: GB Human Resources Chair and Secretary M. Simmons, J. Dixon Dr. T. Isadore, Finance Chair M. Liao-Troth; Staff Boardmembers A. Takaki, J. Waterhouse, and R. Lee, and Parent Representative P. Noguchi and Student Representative G. Price, Principal D. Oshiro, Finance/HR Director A. Deutscher, and C. W. Associates Representative Terri and Brandon  <b>Excused:</b> Executive Boardmember J. Yukimoto (Human Resources)</p>	
<p><b>I. CALL TO ORDER</b></p>	<p>Approval of minutes will be presented at the November meeting.</p>
<p><b>II. APPROVAL OF MINUTES (May and July 2024)</b></p>	<p>August 8, 2024, Minutes reviewed. Boardmember Dr. Isadore moved to approve the minutes. Seconded by GB Finance Chair Liao-Troth.</p> <p>Chair M. Thompson, Executive Boardmembers Dr. Isadore, GB Finance Chair Liao-Troth, GB Human Resources Chair and Secretary Simmons, Staff Boardmembers Waterhouse, Takaki, and Lee and Parent Representative Noguchi and Student Representative Price voted aye. Motion carried.</p>
<p><b>III. PARENT AND PUBLIC COMMENT</b></p>	<p>None</p>
<p><b>IV. OLD BUSINESS</b></p>	<p>None</p>
<p><b>V. NEW BUSINESS</b></p> <p><b>A. ANNUAL AUDIT REPORT - CW ASSOCIATES (Action Item)</b></p>	<p>Draft Audit Report Presentation</p> <p>1. Clean unmodified, no significant changes.</p>

Governing Board Meeting Minutes DRAFT

2. Financial Highlights

- a. Statement of assets.
- b. No new accounting standards.
- c. Nonoperating revenue (interest income)
- d. Capital assets.

3. Footnotes in Financial Statements reviewed.

4. Schedule of Function expenses reviewed.

5. No significant difficulties or management found.

6. Ratio review

Score summary is low risk level

7. Question:

- a. Does the pupil count affect the budget factor. Response: Yes.
- b. Expenses have barely risen in the last four years. In relation to inflation, how does MBTA manage inflation? Response: The way the structure of depreciation is maintained. In school in person versus virtual is a big difference.

Executive Boardmember Dixon moved to accept the financial audit report. Second by Finance Chair Liao-Troth. Governing Board (GB) Chair M. Thompson, Executive Boardmembers: GB Human Resources Chair and Secretary M. Simmons, J. Dixon, Dr. T. Isadore, Finance Chair M. Liao-Troth; Staff Boardmembers A. Takaki, J. Waterhouse, and R. Lee, and Parent Representative P. Noguchi and Student Representative G. Price voted aye. Motion carried.

Governing Board Meeting Minutes DRAFT

<b>B. PRINCIPAL REPORT</b>	Reserved until the November meeting as the school is on break and an update on the ten new hires
<b>VI. OTHER BUSINESS</b>	N/A
<b>VII. ADJOURNMENT</b>	<p>B. Adjournment and Announcements</p> <p>Executive Boardmember Financial Chair moved to adjourn. Seconded by Staff Boardmember Takaki. Chair M. Thompson, Executive Boardmembers: GB Human Resources Chair and Secretary M. Simmons, J. Dixon, Dr. T. Isadore, Finance Chair M. Liao-Troth; Staff Boardmembers A. Takaki, J. Waterhouse, and R. Lee, and Parent Representative P. Noguchi and Student Representative G. Price voted aye. Motion carried.</p>
<b>VIII. EXECUTIVE SESSION</b>	N/A